

MPF Systems Limited

(Formerly Known as Mather & Platt Fire Systems Limited)

CIN: L35105MH1993PLC287894

Registered Office: Unit No. B 203, Rustomjee Central Park, Andheri Kurla Road, Chakala, Andheri East, Mumbai, Mumbai, Maharashtra-400069, India

Email Id: compliancempf@gmail.com **Mobile No:** +91 6356364364

Website: www.mpfsl.co.in

Date: 14/02/2025

To,
Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Scrip ID: MPFSL
Scrip Code: 532470

Subject: Outcome of Board Meeting held on Friday, February 14, 2025, pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Dear Sir,

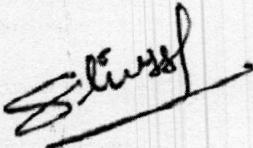
Pursuant to Regulation 30 read with of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e., Friday, February 14, 2025, had *inter alia* taken on record / approved the following:

1. Consideration and adoption of the Unaudited Financial Statements for the quarter ended on 31st December, 2024 and Limited Review Report thereon.

The Board meeting commenced at 06:40 p.m. and concluded at 07:15 p.m.

You are requested to take the same on your record.

For, MPF Systems Limited



Piyush Mansukhbhai Savalia
Managing Director
DIN: 06464445

Independent Auditor's Review Report for the quarter ended December 2024 on the Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to The Board of Directors of
MPF Systems Limited (Formerly Known as Mather & Platt fire Systems Limited)**

We have reviewed the accompanying statement of unaudited financial results of **MPF Systems Limited (Formerly Known as Mather & Platt fire Systems Limited) ("the company")** for the quarter ended 31st December, 2024 ("the statement") which are included in the accompanying "Statement of Unaudited Financial Result for Quarter ended December 31, 2024" together with relevant notes thereon. The statement has been prepared by company pursuant to regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

The statement is the responsibility of the company's management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 "Interim Financial Reporting (Ind As 34), prescribed under section 133 of the companies act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the ICAI. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of Interim Financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an Audit. Accordingly, we do not express an Audit opinion.

Emphasis of Matter

Hon'ble National Company Law Tribunal, Mumbai Bench - I, vide its order dated 15th October, 2024 (IA No. 71 of 2024 in CP (IB) No. 242 of 2023) ("Order"), has approved the Resolution Plan of MPF Systems Limited submitted by EFC (I) Limited ("Resolution Applicant") under section 31 of the Insolvency and Bankruptcy Code, 2016 ("IBC"). As per the approved resolution plan, fresh equity shares to be allotted pursuant to the infusion of funds by the Resolution Applicant.

The subscriber to the new equity shares shall be done by the Resolution Applicant and or its relatives, body corporates, nominees, directors, affiliates, FI's and private lenders as may be deemed fit and proper by the Resolution Applicant and Aforesaid equity shares shall be issued, as a "preferential issue" and shall be issued at a Face value of Rs. 10 per share. Hence, upon infusion of funds of Rs. 2,60,50,000/- as per resolution plan, 26,05,000 Fresh Equity shares of face value of Rs, 10, to be allotted to RA and/or its nominees.

Hence, as per the approved plan, the Resolution Applicant had nominated name of the subscribers of the proposed allotment and the same was recorded in 3rd Monitoring committee held on 29th November 2024. The Monitoring committee of the company in its meeting held on 29th November, 2024 has confirmed the allotment, with effect from 29th November, 2024 for the purpose of ensuring compliance with applicable laws, to execute and make filings with the Registrar of Companies and other authorities and assist in implementation of the Resolution Plan.

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S K BHAVSAR & CO.

CHARTERED ACCOUNTANTS



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind As') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date : 14th February, 2025
Place : Ahmedabad

For, S K Bhavsar & Co.
Chartered Accountants
Firm No. 145880W



S. K. Bhavsar
(Shivam Bhavsar)
Proprietor
M. No. 180566
UDIN: 25180566BMHTQS1805

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STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON DECEMBER 31, 2024

		(Rs. in lacs except Per share data)					
Sr No	Particulars	Quarter ended	Quarter ended	Quarter ended	Nine Months	Nine Months	For the year ended on
		December 31, 2024	September 30, 2024	December 31, 2023	ended December 31, 2024 (Year to date for Current Period)	ended December 31, 2023 (Year to date for Previous Period)	
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Revenue From Operations						
	(a) Revenue from Operations	-	-	-	-	7.00	7.00
	(b) Other Income	0.05	-	24.15	0.05	25.55	25.55
	Total Revenue (Net)	0.05	-	24.15	0.05	32.55	32.55
2	Expenses						
	a. Operating Expenses	-	-	-	-	-	-
	b. Purchases of Stock-in-trade	-	-	-	-	-	-
	c. Changes in inventories of Stock-in-Trade	-	-	-	-	-	-
	d. Employee benefits expenses	2.45	0.90	1.31	4.25	3.16	4.45
	e. Finance Cost	55.75	-	-	55.75	0.60	0.60
	f. Depreciation and Amortization Expenses	-	-	-	-	-	-
	g. Other Expenses	57.23	10.26	6.94	79.50	22.69	31.39
	Total Expenses	115.43	11.16	8.25	139.50	26.45	36.44
3	Profit/(Loss) before Exceptional and Extraordinary items and tax (1-2)	(115.38)	(11.16)	15.90	(139.45)	6.10	(3.89)
4	Exceptional Items	-	-	-	-	-	-
5	Profit/(Loss) before Extraordinary Items and tax (3-4)	(115.38)	(11.16)	15.90	(139.45)	6.10	(3.89)
6	Extraordinary Items	-	-	-	-	-	-
7	Profit Before Tax (5-6)	(115.38)	(11.16)	15.90	(139.45)	6.10	(3.89)
8	Tax Expenses						
	(a) Current Tax	-	-	-	-	-	-
	(b) Deferred Tax	-	-	-	-	-	-
	(c) Earlier Period Tax Effect	-	-	-	-	-	-
	Total Tax Expenses	-	-	-	-	-	-
9	Net Profit/(Loss) for the period from continuing Operations (7-8)	(115.38)	(11.16)	15.90	(139.45)	6.10	(3.89)
10	Profit (Loss) from Discontinuing operations before Tax	-	-	-	-	-	-
11	Tax Expenses of Discontinuing Operations	-	-	-	-	-	-
12	Net Profit/(Loss) from Discontinuing operations after Tax (10-11)	(115.38)	(11.16)	15.90	(139.45)	6.10	(3.89)
13	Share of Profit (Loss) of associates and Joint Vetures accounted for using equity method	-	-	-	-	-	-
14	Net Profit (Loss) for the period (12+13)	(115.38)	(11.16)	15.90	(139.45)	6.10	(3.89)
15	Other comprehensive income, net of income tax						
	a) i) Amount of item that will not be reclassified to profit or loss	-	-	-	-	-	-
	ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	b) i) Item that will be reclassified to profit or loss	-	-	-	-	-	-
	ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive Income, net of income tax	-	-	-	-	-	-
16	Total Comprehensive Income for the period	(115.38)	(11.16)	15.90	(139.45)	6.10	(3.89)
17	Details of equity share capital						
	Paid-up Equity Share Capital	271.93	17.01	17.01	271.93	17.01	17.01
	Face Value of Equity Share Capital	10.00	10.00	10.00	10.00	10.00	10.00
18	Details of debt securities						
	Paid-Up Debt capital	-	-	-	-	-	-
	Face value of debt Securities	-	-	-	-	-	-
19	Reserve excluding revaluation reserves as per balance sheet of previous accounting year	-	-	(132.45)	-	(132.45)	(142.44)
20	Debenture Redemption reserve	-	-	-	-	-	-
21	Earning per Share						
i	Earning per Share for Continuing Operations						
	Basic Earning (Loss) per share from Continuing operations	(4.24)	(6.56)	9.35	(5.13)	3.59	(2.29)
	Diluted Earning (Loss) per share from Continuing operations	(4.24)	(6.56)	9.35	(5.13)	3.59	(2.29)
ii	Earning per Share for discontinuing Operations						
	Basic Earning (Loss) per share from discontinuing operations	-	-	-	-	-	-
	Diluted Earning (Loss) per share from discontinuing operations	-	-	-	-	-	-
iii	Earnings per Equity Share						
	Basic Earning (Loss) per share from Continuing and discontinuing operations	(4.24)	(6.56)	9.35	(5.13)	3.59	(2.29)
	Diluted Earning (Loss) per share from Continuing and discontinuing operations	(4.24)	(6.56)	9.35	(5.13)	3.59	(2.29)

Note:	
1	The above results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the company at their respective meetings held on February 14, 2025.
2	The above unaudited results have been prepared in accordance with Indian Accounting Standards (Ind AS), the provisions of the companies Act, 2013 ("the Act"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
3	There are no Reportable segments, which signify or in the aggregate qualify for separate disclosure as per provision of the relevant Ind AS. The management does not believe that the information about segments which are not reportable under Ind AS, would be useful to the users of these financial statements.
4	Figures pertaining to the previous years/periods have been rearranged/regrouped, wherever necessary, to make them comparable with those of the current years/periods.
5	Company received order from National Company Law Tribunal dated 15th October, 2024 regarding Resolution Plan submitted by EFC (I) Limited ("Resolution Applicant") under section 31 of the Insolvency and Bankruptcy Code, 2016 ("IBC"). As per the order, company in receipt of Funds of Rs. 2,60,50,000 and issued Fresh 26,05,000 Shares of FV of Rs. 10/- to be allotted to RA and/or its nominees.
6	The Statutory auditors of the company have carried out a "Limited review report" of the above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.
<div style="display: flex; justify-content: space-between; align-items: flex-start;"> <div style="width: 45%;"> <p>Place: Ahmedabad Date: 14th February, 2025</p> </div> <div style="width: 10%; text-align: center;">  </div> <div style="width: 40%;"> <p>For and on Behalf of the Board of MPF Systems Limited</p> <p style="text-align: center;"><i>[Signature]</i></p> <p>Piyush Mansukhbhai Savalia Managing Director DIN: 06464445</p> </div> </div>	